Auditors' Report and Audited Financial Statements

Of

Prime Bank 1st ICB AMCL Mutual Fund

For the year ended June 30, 2020

এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
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INDEPENDENT AUDITOR'S REPORT

To the unit holder of PRIME BANK 1ST AMCL MUTUAL FUND

Opinion

We have audited the financial statements of **PRIME BANK 1ST AMCL MUTUAL FUND** ("the Fund), which comprises the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2020, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

We draw attention to note no. 8 trustee has made provision for the fluctuation of price of investment in capital market totalling Tk. 105,057,842 as on June 30, 2020 in lieu of required provision of Tk. 573,425,598 which effectively creates shortfall provision of Tk 468,367,756.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethical Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. The Prime Bank 1st ICB AMCL Mutual fund was established under a Trust Deed executed on September 03, 2009 between the Prime Bank as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on January 26, 2010. The Fund is a close-end fund of 10(ten) years tenure.

   The Tenure of the Mutual Fund has been extended for further 10 years from the date of 17th September 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on September 16, 2019.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited shows 41,478 shares. However, the CDBL Report shows 27,978 shares. The difference of 13,500 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

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3. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Keya Cosmetics Limited shows the number of 1,100,673 shares. However, the CDBL Report shows 1,000,612 shares. The difference of 100,061 shares was because of the bonus shares of 10% stock dividend for the year ended June 30, 2018 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

4. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Green Delta Insurance shows the number of 89,439 shares. However, the CDBL Report shows 85,180 shares. The difference of 4,259 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2019 which was updated in the CDBL Report on July 19, 2020.

Other Information

Asset Manager is responsible for the other information. The other information comprises the [information included in the Annual report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Fund's business.

Dated: Dhaka
August 18, 2020

M M Rahman & Co.
Chartered Accountants
Mohammed Forkan Uddin FCA
Managing Partner

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Prime Bank 1st ICB AMCL Mutual Fund

Statement of Financial Position
As at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	30-Jun-2019
Assets			
Marketable Investments - at Cost	3.00	1,204,865,655	1,209,891,025
Cash & Cash Equivalents	4.00	40,730,663	58,902,171
Other current assets	5.00	4,441,077	5,890,983
Total Assets		**1,250,037,395**	**1,274,684,179**
Equity and Liabilities			
Equity:			
Capital	6.00	1,000,000,000	1,000,000,000
Reserve and surplus	7.00	82,161,440	111,557,654
Provision for Marketable Investments	8.00	105,057,842	100,057,842
Total Equity		**1,187,219,282**	**1,211,615,496**
Liabilities:			
Current liabilities	9.00	62,818,113	63,068,683
Total Equity and Liabilities		**1,250,037,395**	**1,274,684,179**
Net Asset Value (NAV) per unit			
Net Asset-at cost		1,187,219,282	1,211,615,496
Net Asset-at market		613,793,684	842,827,809
Number of Units Outstanding		100,000,000	100,000,000
Net Asset Value-at cost		**11.87**	**12.12**
Net Asset Value-at market		**6.14**	**8.43**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments (Annexure-D)		21,917,943	48,384,852
Dividend from investment in securities (Annexure - A)		25,145,170	28,125,919
Interest on bank deposits and bonds	10.00	3,254,401	3,810,810
Total income		**50,317,514**	**80,321,581**
Expenses			
Management fee		10,823,768	12,317,634
Trustee fee		1,000,000	1,000,000
Custodian fee		693,439	820,944
Annual BSEC fee		613,794	842,828
Listing fee		1,000,000	1,000,000
Audit fee		23,000	23,000
Deferred revenue expenditure written off		-	1,903,220
Other operating expenses	11.00	559,727	660,764
Total expenses		**14,713,728**	**18,568,390**
Profit before provision		**35,603,786**	**61,753,191**
Provision for Marketable Investments	8.00	5,000,000	5,000,000
Net profit for the year		**30,603,786**	**56,753,191**
Net Income for the year		30,603,786	56,753,191
Number of Units Outstanding		100000000	100000000
Earnings Per Unit during the year		**0.31**	**0.57**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**23,308,918**	**100,057,842**	**88,248,736**	**1,211,615,496**
Prior year error adjustment				-	-
	1,000,000,000	**23,308,918**	**100,057,842**	**88,248,736**	**1,211,615,496**
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Dividend paid for FY 2018-2019	-	(3,246,809)	-	(56,753,191)	(60,000,000)
Net Income for the year ended June 30, 2020	-	-	-	30,603,786	30,603,786
Balance as at June 30, 2020	**1,000,000,000**	**20,062,109**	**105,057,842**	**62,099,331**	**1,187,219,282**

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable Investments	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,000,000,000**	**23,308,918**	**95,057,842**	**101,492,807**	**1,219,859,567**
Prior year error adjustment				**2,738**	**2,738**
	1,000,000,000	**23,308,918**	**95,057,842**	**101,495,545**	**1,219,862,305**
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Dividend paid for FY 2017-2018	-	-	-	(70,000,000)	(70,000,000)
Net Income for the year ended June 30, 2019	-	-	-	56,753,191	56,753,191
Balance as at June 30, 2019	**1,000,000,000**	**23,308,918**	**100,057,842**	**88,248,736**	**1,211,615,496**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Cash Flows

For the year ended June 30, 2020

Particulars	Amount in Taka	
	2019-2020	**2018-2019**
Cash flow from operating activities		
Dividend from investment in shares	24,631,570	31,139,036
Interest on bank deposits	4,184,363	3,773,694
Expenses	(15,999,928)	(17,922,943)
Net cash inflow/(outflow) from operating activities	**12,816,005**	**16,989,787**
Cash flow from investment activities		
Sale of Securitiess	165,195,462	223,768,074
Purchase of Securities	(137,218,605)	(186,019,947)
Share application money	(10,000,000)	(26,900,000)
Refund of Share application money	10,000,000	29,100,000
Net cash inflow/(outflow) from investing activities	**27,976,857**	**39,948,127**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	6,376,000
Dividend paid during the year	(58,964,370)	(69,081,715)
Net cash inflow/(outflow) from financing activities	**(58,964,370)**	**(62,705,715)**
Net cash increase/(decrease)	**(18,171,508)**	**(5,767,801)**
Cash or equivalents at the beginning of the year	58,902,171	64,669,972
Cash or equivalents at the end of the year	**40,730,663**	**58,902,171**

Net Operating Cash Flow	12,816,005	16,989,787
Number of Units Outstanding	100000000	100000000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.13**	**0.17**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

Prime Bank 1st ICB AMCL Mutual Fund

Notes to financial statements
As at and for the year ended June 30, 2020

1.00 Legal status and nature of business

The Prime Bank 1st ICB AMCL Mutual Fund was established under a Trust Deed executed on 03 September 2009 between the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 16 September 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on November 02,2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 26 January 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Prime Bank 1st ICB AMCL Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh , the fund measures and recognizes the investment in financial assets at cost . If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent year.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 573,425,598 in the market value of shares as on June 30, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 10,00,57,842 (Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.05 Preliminary and issue expenses

Preliminary and issue expenses are adjusted with 10 (ten) years.

2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.07 Trustee fee

The Trustee is entitled to an annual Trustee Fee @ 0.10% of the scheme size i.e. Tk.1,000,000.00 on semi-annually during the life of the Fund.

2.08 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.09 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.10 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	30-Jun-2020	30-Jun-2019

3.00 Marketable Investments - at Cost

	30-Jun-2020	30-Jun-2019
Equity Shares **(Note 3.01)**	1,204,865,655	1,209,891,025
	1,204,865,655	**1,209,891,025**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	5,013,019	75,782,074	50,648,405	(25,133,668)
Funds	7,373,641	55,383,894	41,067,622	(14,316,272)
Engineering	1,832,483	121,238,253	40,580,879	(80,657,375)
Food & Allied Products	767,657	15,694,434	11,074,116	(4,620,318)
Fuel & Power	2,529,080	184,690,770	121,060,546	(63,630,225)
Textiles	4,592,714	72,346,488	29,656,717	(42,689,770)
Pharmaceuticals & Chemical	2,275,960	110,663,779	69,739,069	(40,924,710)
Services	588,284	33,704,487	8,822,503	(24,881,984)
Cement	346,923	40,602,925	18,693,973	(21,908,952)
IT	154,900	4,380,942	4,106,260	(274,682)
Tannary Industies	33,528	5,245,224	4,394,053	(851,171)
Ceramic Industry	1,444,343	39,258,966	16,004,240	(23,254,726)
Insurance	5,118,134	160,463,110	111,758,181	(48,704,928)
Telecommunication	41,000	12,927,001	9,774,400	(3,152,601)
Travel & Leisure	382,204	9,311,771	3,956,925	(5,354,846)
Finance & Leasing	3,548,872	163,050,537	65,470,466	(97,580,071)
Corporate Bond	7,537	6,855,886	7,141,308	285,421
Miscellaneous	1,130,915	93,265,113	17,490,395	(75,774,718)
		1,204,865,655	**631,440,057**	**(573,425,598)**

Annexure-C may kindly be seen for details.

4.00 Cash & Cash Equivalents

	30-Jun-2020	30-Jun-2019
Prime Bank, SBC. STD A/C- 14831040005474	1,767,623	9,937,733
IFIC Bank Ltd., Principal Branch- Escrow A/C- 1001-296081-041	32,225,711	30,259,008
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008000269-041	527,654	966,590
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008000363-041	441,390	4,670,009
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 13100001157	297,557	1,556,528
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000597-041	638,654	4,357,327
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769939-041	472,987	1,387,410
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011746-041	678,443	1,581,999
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146411041	172,878	1,108,861
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100164041	1,152,150	1,085,858
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100223041	336,014	-
Sub total	**38,711,061**	**56,911,323**
Foreign currency accounts: (4.01)		
IFIC Bank Ltd, Principal (USD) 1001-296104-051 (Note 4.01)	1,856,043	1,829,356
IFIC Bank Ltd, Principal (GBP) 1001-296105-051 (Note 4.01)	88,378	87,992
IFIC Bank Ltd, Principal (EUR) 1001-296106-051 (Note 4.01)	75,181	73,500
Sub total	**2,019,602**	**1,990,848**
Total Cash and Bank Balances	**40,730,663**	**58,902,171**

	Amount in Taka	
	30-Jun-2020	30-Jun-2019

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 21,874.4, GBP 847.09 and EUR 788.30 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 104.3316 and 1 EUR = BDT 95.3714.

5.00 Other current assets

	30-Jun-2020	30-Jun-2019
Dividend receivable	3,941,077	3,427,477
Interest receivable	-	929,962
Receivable for sale of share	-	1,033,544
Security deposit	500,000	500,000
	4,441,077	**5,890,983**

Annexure-B may kindly be seen for details of Dividend receivable.

6.00 Unit capital

	30-Jun-2020	30-Jun-2019
100000000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**

7.00 Reserve and surplus

	30-Jun-2020	30-Jun-2019
Dividend equalization reserve (Note 7.01)	20,062,109	23,308,918
Retained earning (Note 7.02)	62,099,331	88,248,736
	82,161,440	**111,557,654**

7.01 Dividend equalization reserve

	30-Jun-2020	30-Jun-2019
Balance as at July 01, 2019	23,308,918	23,308,918
Less: Adjustment with dividend	3,246,809	-
Closing Balance as at June 30, 2020	**20,062,109**	**23,308,918**

7.02 Retained earning

	30-Jun-2020	30-Jun-2019
Balance as at July 01, 2019	88,248,736	101,492,807
Less: Last year dividend	56,753,191	70,000,000
Add/(less): Prior year error adjustment	-	2,738
	31,495,545	**31,495,545**
Net profit for the year	30,603,786	56,753,191
Closing Balance as at June 30, 2020	**62,099,331**	**88,248,736**

8.00 Provision for Marketable Investments

	30-Jun-2020	30-Jun-2019
Provision for Investment in Securities (Others) (Note 8.01)	102,498,523	97,498,523
Provision for Investment in Mutual Funds (Note 8.02)	2,559,319	2,559,319
	105,057,842	**100,057,842**

8.01 Provision for Investment in Securities (Others)

	30-Jun-2020	30-Jun-2019
Balance as at July 01, 2019	97,498,523	92,498,523
Addition during the year	5,000,000	5,000,000
Closing Balance as at June 30, 2020	**102,498,523**	**97,498,523**

	Amount in Taka	
	30-Jun-2020	30-Jun-2019
8.02 Provision for Investment in Mutual Funds		
Balance as at July 01, 2019	2,559,319	2,559,319
Closing Balance as at June 30, 2020	**2,559,319**	**2,559,319**
9.00 Current liabilities		
Management fee payable to ICB AMCL	10,823,768	12,317,634
Custodian fee payable to ICB	693,438	820,944
Audit fee	23,000	23,000
Annual fee payable to BSEC	5,089	12,888
Share application money refundable	12,091,602	12,062,848
Dividend payable (9.01)	38,863,337	37,827,707
Suspanse	100,857	-
Others	217,022	3,662
Total current liabilities	**62,818,113**	**63,068,683**
9.01 Dividend payable		
Dividend payable 2009-10	17,111,725	17,112,725
Dividend payable 2010-11	9,885,304	9,885,304
Dividend payable 2011-12	2,388,464	2,388,464
Dividend payable 2013-14	3,356,565	3,356,565
Dividend payable 2014-15	1,487,093	1,488,493
Dividend payable 2015-16	1,459,291	1,462,441
Dividend payable 2016-17	1,070,280	1,074,830
Dividend payable 2017-18	1,055,525	1,058,885
Dividend payable 2018-19	1,049,090	-
	38,863,337	**37,827,707**
10.00 Interest on bank deposits and bonds		
Interest on short term deposits	3,254,401	2,880,848
Interest on Listed Bonds	-	929,962
	3,254,401	**3,810,810**
11.00 Other operating expenses		
Printing and stationary	34,911	34,614
Bank charges and excise duty	78,210	91,877
Advertisement Expense	233,161	268,834
CDBL annual fee & Connection charge	106,000	106,000
Dividend distribution expenses	40,488	41,780
CDBL Charges	34,440	50,385
IPO application expenses	3,000	35,000
Others	29,517	32,274
	559,727	**660,764**

Prime Bank 1st ICB AMCL Mutual Fund
Statement of Dividend from investment in securities for FY 2019-2020

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	AAMRA TECHNOLOGIES LTD.	138000	0.50	69,000.00
2	AB BANK FIRST MUTUAL FUND	300000	0.30	90,000.00
3	ACI FORMULATION LIMITED	10000	3.50	35,000.00
4	ACI LIMITED	11385	10.00	113,850.00
5	ACTIVE FINE CHEMICALS LIMITED	279957	0.20	55,991.40
6	AFTAB AUTOMOBILES LTD.	94080	1.00	94,080.00
7	APEX FOOTWEAR LIMITED	6000	5.50	33,000.00
8	APEX TANNERY LTD.	11162	3.50	39,067.00
9	ATLAS(BANGLADESHD) LTD.	61080	0.50	30,540.00
10	B.S.C.	30000	1.00	30,000.00
11	BANGLADESH GEN. INSURANCE CO.	950518	1.00	950,518.00
12	BANGLADESH GEN. INSURANCE CO.	946518	1.10	1,041,169.80
13	BANGLADESH STEEL RE-ROLLING MILLS LTD.	58300	2.50	145,750.00
14	BBS CABLES LTD.	5000	1.00	5,000.00
15	BENGAL WINDSOR THERMOPLASTICS	440000	0.50	220,000.00
16	BEXIMCO LIMITED(SHARE)	1020915	0.50	510,457.50
17	BEXIMCO PHARMACEUTICALS LTD.	71911	1.50	107,866.50
18	BSRM STEELS LIMITED	214302	2.50	535,755.00
19	COPPERTECH INDUSTRIES LTD.	15500	0.70	10,850.00
20	CVO PETROCHEMICAL REFINERY LIMITED	31853	0.20	6,370.60
21	DELTA LIFE INSURANCE CO.LTD.	34839	2.60	90,581.40
22	DHAKA ELECTRIC SUPPLY CO. LTD.	130443	1.20	156,531.60
23	DOREEN POWER GENERATIONS AND SYSTEMS	18525	1.70	31,492.50
24	EBL NRB MUTUAL FUND	862036	0.30	258,610.80
25	ENVOY TEXTILES LTD.	109814	1.50	164,721.00
26	EVINCE TEXTILES LTD.	220000	0.20	44,000.00
27	EXIM BANK OF BANGLADESH LTD.	700000	1.00	700,000.00
28	FAREAST ISLAMI LIFE INSURANCE	168591	2.00	337,182.00
29	FIRST JANATA BANK MUTUAL FUND	340512	0.30	102,153.60
30	FU-WANG CERAMICS INDS.LTD.	1000000	0.10	100,000.00
31	FU-WANG FOODS LIMITED	393418	0.20	78,683.60
32	GBB POWER LIMITED	62000	1.00	62,000.00
33	GBB POWER LIMITED	100000	0.50	50,000.00
34	GENEX INFOSYS LIMITED	7043	0.50	3,521.50
35	GLAXO SMITHKLINE (BD) LTD.	500	53.00	26,500.00
36	GOLDEN HARVEST AGRO IND. LTD.	150000	0.70	105,000.00
37	GRAMEEN ONE : SCHEME TWO	50000	0.90	45,000.00
38	GRAMEEN PHONE LTD.	41000	4.00	164,000.00
39	GRAMEEN PHONE LTD.	41000	9.00	369,000.00
40	GREEN DELTA INSURANCE	85180	1.50	127,770.00
41	GREEN DELTA MUTUAL FUND	548268	0.80	438,614.40
42	I.D.L.C FINANCE LIMITED	334933	3.50	1,172,265.50
43	IFIC BANK 1ST MF	238079	0.30	71,423.70
44	JAMUNA OIL COMPANY LTD.	93000	13.00	1,209,000.00
45	LAFARGE HOLCIM BANGLADESH LIMITED	94000	1.00	94,000.00
46	LINDE BANGLADESH LIMITED	7762	50.00	388,100.00
47	M.I. CEMENT FACTORY LIMITED	117218	1.00	117,218.00
48	MALEK SPINNING MILLS LTD.	560010	1.00	560,010.00

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
49	MEGHNA CEMENT MILLS LTD.	41360	1.00	41,360.00
50	MEGHNA LIFE INSURANCE CO. LTD	59868	2.00	119,736.00
51	MEGHNA PETROLEUM LTD.	61800	15.00	927,000.00
52	MERCANTILE BANK LIMITED	121900	1.10	134,090.00
53	N C C BANK LTD.	1800000	0.50	900,000.00
54	NATIONAL LIFE INSURANCE 1ST MF	460000	1.30	598,000.00
55	NAVANA CNG LIMITED	10700	1.00	10,700.00
56	NEW LINE CLOTHINGS LIMITED	19481	0.30	5,844.30
57	NITOL INSURANCE COMPANY LTD.	14000	1.50	21,000.00
58	ORION PHARMA LIMITED	199200	1.50	298,800.00
59	POPULAR LIFE FIRST MUTUAL FUND	2140443	0.30	642,132.90
60	POWER GRID CO. OF BANGLADESH LTD.	697134	2.00	1,394,268.00
61	PREMIER CEMENT MILLS LIMITED	77277	1.00	77,277.00
62	PRIME ISLAMI LIFE INSURANCE LTD.	38644	1.20	46,372.80
63	PROGRESSIVE LIFE INSURANCE	30000	0.50	15,000.00
64	QUASEM INDUSTRIES LIMITED	21000	0.50	10,500.00
65	RAK CERAMICS(BANGLADESH) LTD.	319495	1.50	479,242.50
66	RELIANCE INSURANCE CO. LTD	75480	2.50	188,700.00
67	RELIANCE INSURANCE MUTUAL FUND	80000	1.00	80,000.00
68	RENATA (BD) LTD.	12800	10.00	128,000.00
69	RUNNER AUTO MOBILES	12899	1.00	12,899.00
70	S. ALAM COLD ROLLED STEELS LTD	235200	1.00	235,200.00
71	SAIF POWERTEC LIMITED	75000	0.40	30,000.00
72	SANDHANI LIFE INSURANCE CO.LTD	10000	1.50	15,000.00
73	SHAHJIBAZAR POWER CO. LTD.	39097	2.80	109,471.60
74	SILCO PHARMACEUTICALS LIMITED	18988	0.20	3,797.60
75	SIMTEX INDUSTRIES LIMITED	25000	0.90	22,500.00
76	SQUARE PHARMACEUTICALS LTD.	124000	4.20	520,800.00
77	SQUARE TEXTILE MILLS LTD.	60000	2.00	120,000.00
78	SUMMIT ALLIANCE PORT LIMITED	291720	0.60	175,032.00
79	SUMMIT POWER LTD.	1128317	3.50	3,949,109.50
80	SUMMIT POWER LTD.	1128317	1.50	1,692,475.50
81	THE ACME LABORATORIES	49000	3.50	171,500.00
82	THE IBN SINA PHARMA. LTD.	2000	3.00	6,000.00
83	TITAS GAS TRANSMISSION & D.C.L	218960	2.60	569,296.00
84	TRUST BANK 1ST MUTUAL FUND	75000	0.35	26,250.00
85	UNIQUE HOTEL & RESORTS LIMITED	78890	2.00	157,780.00
86	UTTARA BANK LTD.	25700	0.70	17,990.00
87	FRACTIONAL DIVIDEND			399.86
Total				**25,145,169.96**

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Dividend Receivable as at June 30, 2020

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACTIVE FINE CHEMICALS LIMITED	279957	0.20	55,991.40
2	BANGLADESH GEN. INSURANCE CO.	946518	1.10	1,041,169.80
3	EXIM BANK OF BANGLADESH LTD.	700000	1.00	700,000.00
4	GREEN DELTA INSURANCE	85180	1.50	127,770.00
5	I.D.L.C FINANCE LIMITED	334933	3.50	1,172,265.50
6	LAFARGE HOLCIM BANGLADESH LIMITED	94000	1.00	94,000.00
7	LINDE BANGLADESH LIMITED	7762	50.00	388,100.00
8	MERCANTILE BANK LIMITED	121900	1.10	134,090.00
9	NITOL INSURANCE COMPANY LTD.	14000	1.50	21,000.00
10	RELIANCE INSURANCE CO. LTD	75480	2.50	188,700.00
11	UTTARA BANK LTD.	25700	0.70	17,990.00
Total				**3,941,076.70**

Annexure-C

PRIME BANK 1ST ICB AMCL MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	312,239	44.24	13,812,928.93	6.80	7.00	6.90	2154449.10	(11658479.83)	(84.40)	1.15
2	DHAKA BANK LTD.	155,400	15.07	2,341,952.45	10.10	10.00	10.05	1561770.00	(780182.45)	(33.31)	0.19
3	EXIM BANK OF BANGLADESH LTD	700,000	13.08	9,156,842.63	8.60	8.70	8.65	6055000.00	(3101842.63)	(33.87)	0.76
4	FIRST SECURITY ISLAMI BANK LT	566,280	11.27	6,382,341.23	8.20	8.20	8.20	4643496.00	(1738845.23)	(27.24)	0.53
5	I.F.I.C. BANK LTD.	220,000	10.71	2,355,821.59	8.60	8.50	8.55	1881000.00	(474821.59)	(20.16)	0.20
6	MERCANTILE BANK LIMITED	121,900	13.88	1,692,305.94	10.60	10.60	10.60	1292140.00	(400165.94)	(23.65)	0.14
7	N C C BANK LTD.	1,890,000	14.49	27,376,787.01	12.20	12.10	12.15	22963500.00	(4413287.01)	(16.12)	2.27
8	NATIONAL BANK LTD.	396,000	8.13	3,219,082.39	7.20	7.20	7.20	2851200.00	(367882.39)	(11.43)	0.27
9	ONE BANK LIMITED	213,400	12.54	2,677,058.72	9.20	9.20	9.20	1963280.00	(713778.72)	(26.66)	0.22
10	SOUTHEAST BANK LIMITED	412,100	14.73	6,071,267.99	11.30	11.40	11.35	4677335.00	(1393932.99)	(22.96)	0.50
11	UTTARA BANK LTD.	25,700	27.07	695,684.65	23.70	23.40	23.55	605235.00	(90449.65)	(13.00)	0.06
	Sector Total:	5,013,019		75,782,073.53				50,648,405.10	-25,133,668.43	-33.17	6.29
FUNDS											
1	AB BANK FIRST MUTUAL FUND	300,000	5.65	1,694,462.79	4.20	4.20	4.20	1260000.00	(434462.79)	(25.64)	0.14
2	AIBL 1st ISLAMIC MUTUAL FUND	1,423,083	9.23	13,142,022.31	6.90	7.30	7.10	10103889.30	(3038133.01)	(23.12)	1.09
3	EBL NRB MUTUAL FUND	862,036	6.51	5,615,216.49	4.30	4.50	4.40	3792958.40	(1822258.09)	(32.45)	0.47
4	FIRST JANATA BANK MUTUAL FUI	400,000	5.51	2,204,013.42	4.10	4.10	4.10	1640000.00	(564013.42)	(25.59)	0.18
5	GRAMEEN ONE : SCHEME TWO	50,000	11.90	594,796.82	11.10	11.00	11.05	552500.00	(42296.82)	(7.11)	0.05
6	GREEN DELTA MUTUAL FUND	300,000	7.59	2,276,086.64	6.50	6.50	6.50	1950000.00	(326086.64)	(14.33)	0.19
7	IFIC BANK 1ST MF	238,079	5.16	1,228,284.40	4.60	4.60	4.60	1095163.40	(133121.00)	(10.84)	0.10
8	NATIONAL LIFE INSURANCE 1ST N	460,000	14.25	6,556,717.00	9.60	9.80	9.70	4462000.00	(2094717.00)	(31.95)	0.54
9	NCCBL MUTUAL FUND-1	1,000,000	8.75	8,746,052.02	5.90	5.70	5.80	5800000.00	(2946052.02)	(33.68)	0.73
10	POPULAR LIFE FIRST MUTUAL FU	2,140,443	5.53	11,827,749.16	4.20	4.20	4.20	8989860.60	(2837888.56)	(23.99)	0.98
11	RELIANCE INSURANCE MUTUAL F	125,000	9.74	1,217,936.25	8.10	9.00	8.55	1068750.00	(149186.25)	(12.25)	0.10
12	TRUST BANK 1ST MUTUAL FUND	75,000	3.74	280,556.65	4.70	4.70	4.70	352500.00	71943.35	25.64	0.02
	Sector Total:	7,373,641		55,383,893.95				41,067,621.70	-14,316,272.25	-25.85	4.60
ENGINEERING											
1	AFTAB AUTOMOBILES LTD.	94,080	169.96	15,989,784.78	23.60	24.00	23.80	2239104.00	(13750680.78)	(86.00)	1.33
2	APPOLLO ISPAT COMPLEX LIMITE	294,580	16.35	4,816,215.42	3.40	3.30	3.35	986843.00	(3829372.42)	(79.51)	0.40
3	ATLAS(BANGLADESHD) LTD.	61,080	204.59	12,496,637.28	109.80	0.00	109.80	6706584.00	(5790053.28)	(46.33)	1.04
4	BANGLADESH BUILDING SYSTEM	200,000	22.32	4,464,321.79	16.20	16.30	16.25	3250000.00	(1214321.79)	(27.20)	0.37
5	BANGLADESH STEEL RE-ROLLINC	58,300	101.76	5,932,871.19	53.50	53.70	53.60	3124880.00	(2807991.19)	(47.33)	0.49
6	BENGAL WINDSOR THERMOPLAS	440,000	49.70	21,869,641.50	17.00	17.70	17.35	7634000.00	(14235641.50)	(65.09)	1.82
7	BSRM STEELS LIMITED	214,302	140.36	30,078,732.76	33.60	33.60	33.60	7200547.20	(22878185.56)	(76.06)	2.50
8	COPPERTECH INDUSTRIES LTD.	5,953	9.52	56,695.34	20.70	20.80	20.75	123524.75	66829.41	117.87	0.00
9	GOLDEN SON LTD.	112,745	42.15	4,752,112.57	5.50	5.70	5.60	631372.00	(4120740.57)	(86.71)	0.39
10	KDS ACCESSORIES LIMITED	5,000	37.09	185,462.75	38.60	39.10	38.85	194250.00	8787.25	4.74	0.02
11	NATIONAL POLYMER LIMITED	1,000	60.55	60,553.50	56.60	57.50	57.05	57050.00	(3503.50)	(5.79)	0.01
12	NAVANA CNG LIMITED	10,700	49.76	532,388.02	33.00	33.00	33.00	353100.00	(179288.02)	(33.68)	0.04
13	QUASEM INDUSTRIES LIMITED	86,000	47.15	4,055,047.55	34.90	35.60	35.25	3031500.00	(1023547.55)	(25.24)	0.34
14	RUNNER AUTO MOBILES	13,543	71.43	967,425.00	46.10	46.40	46.25	626363.75	(341061.25)	(35.25)	0.08
15	S. ALAM COLD ROLLED STEELS L'	235,200	63.69	14,980,363.95	18.60	19.00	18.80	4421760.00	(10558603.95)	(70.48)	1.24
	Sector Total:	1,832,483		121,238,253.40				40,580,878.70	-80,657,374.70	-66.53	10.06
FOOD & ALLIED PRODUCTS											
1	AGRICULTURAL MARKETING CO.L	4,300	178.80	768,853.13	180.00	199.50	189.75	815925.00	47071.87	6.12	0.06
2	FU-WANG FOODS LIMITED	393,418	16.29	6,410,082.49	11.60	11.60	11.60	4563648.80	(1846433.69)	(28.81)	0.53
3	GOLDEN HARVEST AGRO IND. LTI	269,227	26.10	7,025,970.06	16.70	16.70	16.70	4496090.90	(2529879.16)	(36.01)	0.58
4	RANGPUR DAIRY & FOOD PROD L	100,212	14.79	1,481,819.49	11.80	11.80	11.80	1182501.60	(299317.89)	(20.20)	0.12
5	ZEAL BANGLA SUGAR MILL	500	15.42	7,709.28	31.90	0.00	31.90	15950.00	8240.72	106.89	0.00
	Sector Total:	767,657		15,694,434.45				11,074,116.30	-4,620,318.15	-29.44	1.30
FUEL & POWER											
1	CVO PETROCHEMICAL REFINERY	31,853	184.74	5,884,628.17	115.40	115.50	115.45	3677428.85	(2207199.32)	(37.51)	0.49
2	DHAKA ELECTRIC SUPPLY CO. LT	130,443	76.41	9,967,305.62	34.80	33.90	34.35	4480717.05	(5486588.57)	(55.05)	0.83
3	DOREEN POWER GENERATIONS /	20,933	79.59	1,666,016.86	57.10	56.60	56.85	1190041.05	(475975.81)	(28.57)	0.14
4	GBB POWER LIMITED	100,000	16.06	1,605,868.73	12.40	12.50	12.45	1245000.00	(360868.73)	(22.47)	0.13
5	JAMUNA OIL COMPANY LTD.	93,000	188.88	17,566,140.66	138.20	137.70	137.95	12829350.00	(4736790.66)	(26.97)	1.46

PRIME BANK 1ST ICB AMCL MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	FUEL & POWER										
6	LINDE BANGLADESH LIMITED	6,762	1,272.30	8,603,264.57	1292.00	1299.90	1295.95	8763213.90	159949.33	1.86	0.71
7	MEGHNA PETROLEUM LTD.	61,800	199.14	12,307,110.09	157.80	158.20	158.00	9764400.00	(2542710.09)	(20.66)	1.02
8	POWER GRID CO. OF BANGLADES	697,134	69.24	48,271,481.54	43.40	43.00	43.20	30116188.80	(18155292.74)	(37.61)	4.01
9	SHAHJIBAZAR POWER CO. LTD.	39,878	103.03	4,108,720.61	72.00	72.80	72.40	2887167.20	(1221553.41)	(29.73)	0.34
10	SUMMIT POWER LTD.	1,128,317	51.05	57,603,899.24	35.10	35.10	35.10	39603926.70	(17999972.54)	(31.25)	4.78
11	TITAS GAS TRANSMISSION & D.C.	218,960	78.13	17,106,334.01	29.70	29.70	29.70	6503112.00	(10603222.01)	(61.98)	1.42
	Sector Total:	2,529,080		184,690,770.10				121,060,545.55	-63,630,224.55	-34.45	15.33
	TEXTILES										
1	APEX WEAVING & FINISHING MILL	5,000	13.53	67,668.75	15.67	15.67	15.67	78350.00	10681.25	15.78	0.01
2	ARGON DENIMS LIMITED	9,689	16.59	160,725.65	19.20	19.00	19.10	185059.90	24334.25	15.14	0.01
3	DELTA SPINNERS LTD.	469,000	10.09	4,733,128.72	3.50	3.60	3.55	1664950.00	(3068178.72)	(64.82)	0.39
4	ENVOY TEXTILES LTD.	109,814	36.54	4,012,908.89	21.20	22.10	21.65	2377473.10	(1635435.79)	(40.75)	0.33
5	EVINCE TEXTILES LTD.	242,000	17.62	4,264,429.75	8.20	8.20	8.20	1984400.00	(2280029.75)	(53.47)	0.35
6	FAMILYTEX (BD) LTD.	385,875	8.83	3,407,497.50	2.00	1.90	1.95	752456.25	(2655041.25)	(77.92)	0.28
7	GENERATION NEXT FASHIONS LT	1,203,000	8.93	10,739,735.54	2.30	2.40	2.35	2827050.00	(7912685.54)	(73.68)	0.89
8	H.R.TEXTILE MILLS LTD.	5,000	32.78	163,924.00	32.20	35.80	34.00	170000.00	6076.00	3.71	0.01
9	MALEK SPINNING MILLS LTD.	560,010	24.98	13,988,149.75	12.80	12.80	12.80	7168128.00	(6820021.75)	(48.76)	1.16
10	PACIFIC DENIMS LIMITED	820,800	14.64	12,014,471.84	8.50	8.60	8.55	7017840.00	(4996631.84)	(41.59)	1.00
11	R. N. SPINNING MILLS LIMITED	518,276	21.05	10,909,569.18	3.70	3.80	3.75	1943535.00	(8966034.18)	(82.19)	0.91
12	SIMTEX INDUSTRIES LIMITED	94,250	18.15	1,710,419.72	14.60	14.80	14.70	1385475.00	(324944.72)	(19.00)	0.14
13	SQUARE TEXTILE MILLS LTD.	60,000	48.28	2,896,732.20	29.00	29.70	29.35	1761000.00	(1135732.20)	(39.21)	0.24
14	TALLU SPINNING MILLS LTD.	110,000	29.79	3,277,126.03	3.20	3.00	3.10	341000.00	(2936126.03)	(89.59)	0.27
	Sector Total:	4,592,714		72,346,487.52				29,656,717.25	-42,689,770.27	-59.01	6.00
	PHARMACEUTICALS & CHEMICAL										
1	ACI FORMULATION LIMITED	10,000	152.51	1,525,064.77	110.20	113.30	111.75	1117500.00	(407564.77)	(26.72)	0.13
2	ACI LIMITED	13,092	349.86	4,580,343.06	204.20	203.70	203.95	2670113.40	(1910229.66)	(41.70)	0.38
3	ACTIVE FINE CHEMICALS LIMITEC	279,957	28.25	7,908,606.28	12.30	12.50	12.40	3471466.80	(4437139.48)	(56.11)	0.66
4	AFC AGRO BIOTECH LTD.	313,720	36.98	11,600,716.84	17.00	17.50	17.25	5411670.00	(6189046.84)	(53.35)	0.96
5	BEXIMCO PHARMACEUTICALS LT	71,911	84.37	6,067,094.81	69.20	69.10	69.15	4972645.65	(1094449.16)	(18.04)	0.50
6	BEXIMCO SYNTHETICS(SHARE)	82,752	16.78	1,388,544.95	6.70	6.60	6.65	550300.80	(838244.15)	(60.37)	0.12
7	KEYA COSMETICS LIMITED	1,100,673	12.21	13,438,187.85	2.80	2.90	2.85	3136918.05	(10301269.80)	(76.66)	1.12
8	ORION PHARMA LIMITED	199,200	68.03	13,552,558.08	42.00	41.90	41.95	8356440.00	(5196118.08)	(38.34)	1.12
9	RENATA (BD) LTD.	13,480	959.45	12,933,338.51	1026.20	0.00	1026.20	13833176.00	899837.49	6.96	1.07
10	SILCO PHARMACEUTICALS LIMITE	9,495	9.09	86,321.19	22.40	22.40	22.40	212688.00	126366.81	146.39	0.01
11	SQUARE PHARMACEUTICALS LTC	132,680	241.31	32,016,859.39	172.50	172.50	172.50	22887300.00	(9129559.39)	(28.51)	2.66
12	THE ACME LABORATORIES LTD.	49,000	113.59	5,566,143.37	63.40	63.90	63.65	3118850.00	(2447293.37)	(43.97)	0.46
	Sector Total:	2,275,960		110,663,779.10				69,739,068.70	-40,924,710.40	-36.98	9.18
	SERVICES										
1	EASTERN HOUSING LIMITED(SHA	2,000	44.76	89,523.29	38.70	40.60	39.65	79300.00	(10223.29)	(11.42)	0.01
2	SAIF POWERTEC LIMITED	282,896	17.57	4,969,265.56	13.00	13.10	13.05	3691792.80	(1277472.76)	(25.71)	0.41
3	SUMMIT ALLIANCE PORT LIMITED	303,388	94.42	28,645,698.52	16.60	16.70	16.65	5051410.20	(23594288.32)	(82.37)	2.38
	Sector Total:	588,284		33,704,487.37				8,822,503.00	-24,881,984.37	-73.82	2.80
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	15,000	473.40	7,100,936.48	137.30	136.00	136.65	2049750.00	(5051186.48)	(71.13)	0.59
2	LAFARGE HOLCIM BANGLADESH I	94,000	71.92	6,760,351.70	35.90	35.90	35.90	3374600.00	(3385751.70)	(50.08)	0.56
3	M.I. CEMENT FACTORY LIMITED	117,218	80.87	9,478,986.68	43.80	45.80	44.80	5251366.40	(4227620.28)	(44.60)	0.79
4	MEGHNA CEMENT MILLS LTD.	43,428	239.65	10,407,714.42	72.60	81.00	76.80	3335270.40	(7072444.02)	(67.95)	0.86
5	PREMIER CEMENT MILLS LIMITEC	77,277	88.71	6,854,936.05	60.90	60.30	60.60	4682986.20	(2171949.85)	(31.68)	0.57
	Sector Total:	346,923		40,602,925.33				18,693,973.00	-21,908,952.33	-53.96	3.37
	IT										
1	AAMRA TECHNOLOGIES LTD.	144,900	29.29	4,243,697.30	23.00	31.80	27.40	3970260.00	(273437.30)	(6.44)	0.35
2	AGNI SYSTEMS LIMITED	10,000	13.72	137,244.74	13.40	13.80	13.60	136000.00	(1244.74)	(0.91)	0.01
	Sector Total:	154,900		4,380,942.04				4,106,260.00	-274,682.04	-6.27	0.36
	TANNARY INDUSTRIES										
1	APEX FOOTWEAR LIMITED	6,000	292.34	1,754,069.42	219.30	253.00	236.15	1416900.00	(337169.42)	(19.22)	0.15
2	APEX TANNERY LTD.	27,528	126.82	3,491,154.71	106.90	109.40	108.15	2977153.20	(514001.51)	(14.72)	0.29

PRIME BANK 1ST ICB AMCL MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	33,528		5,245,224.13				4,394,053.20	-851,170.93	-16.23	0.44
CERAMIC INDUSTRY										
1 FU-WANG CERAMICS INDS.LTD.	1,000,000	15.12	15,117,288.58	6.70	6.80	6.75	6750000.00	(8367288.58)	(55.35)	1.25
2 RAK CERAMICS(BANGLADESH) LT	319,495	57.91	18,501,195.65	26.00	25.60	25.80	8242971.00	(10258224.65)	(55.45)	1.54
3 SHINEPUKUR CERAMICS LTD.	124,848	45.18	5,640,481.66	8.00	8.20	8.10	1011268.80	(4629212.86)	(82.07)	0.47
Sector Total:	1,444,343		39,258,965.89				16,004,239.80	-23,254,726.09	-59.23	3.26
INSURANCE										
1 AGRANI INSURANCE CO. LTD.	10,000	18.95	189,470.38	17.60	0.00	17.60	176000.00	(13470.38)	(7.11)	0.02
2 ASIA INSURANCE LIMITED	102,000	23.88	2,436,085.82	17.00	17.10	17.05	1739100.00	(696985.82)	(28.61)	0.20
3 ASIA PACIFIC GENERAL INSURAN	1,203,618	26.64	32,069,894.87	19.00	22.00	20.50	24674169.00	(7395725.87)	(23.06)	2.66
4 BANGLADESH GEN. INSURANCE (	946,518	26.76	25,325,136.15	22.50	22.90	22.70	21485958.60	(3839177.55)	(15.16)	2.10
5 BANGLADESH NATIONAL INSURAI	63,500	22.26	1,413,306.48	17.10	17.80	17.45	1108075.00	(305231.48)	(21.60)	0.12
6 CENTRAL INSURANCE CO.LTD.	13,870	24.63	341,598.74	23.20	27.50	25.35	351604.50	10005.76	2.93	0.03
7 CITY GENERAL INSURANCE CO. L	240,014	20.92	5,021,094.59	13.10	13.40	13.25	3180185.50	(1840909.09)	(36.66)	0.42
8 CONTINENTAL INSURANCE LTD.	816,808	23.71	19,364,312.04	18.30	18.70	18.50	15110948.00	(4253364.04)	(21.96)	1.61
9 DELTA LIFE INSURANCE CO.LTD.	37,808	95.22	3,600,194.55	58.00	63.20	60.60	2291164.80	(1309029.75)	(36.36)	0.30
10 DHAKA INSURANCE LIMITED	25,000	25.26	631,574.90	24.00	28.20	26.10	652500.00	20925.10	3.31	0.05
11 EASTERN INSURANCE CO.LTD.	5,000	30.18	150,899.18	29.80	32.30	31.05	155250.00	4350.82	2.88	0.01
12 EASTLAND INSURANCE CO.LTD.	70,342	24.06	1,692,472.70	20.00	23.20	21.60	1519387.20	(173085.50)	(10.23)	0.14
13 FAREAST ISLAMI LIFE INSURANCE	168,591	107.76	18,167,735.46	40.10	42.70	41.40	6979667.40	(11188068.06)	(61.58)	1.51
14 GREEN DELTA INSURANCE	89,439	71.40	6,385,780.90	47.30	49.70	48.50	4337791.50	(2047989.40)	(32.07)	0.53
15 ISLAMI INSURANCE BD LTD.	5,000	21.85	109,272.55	20.90	23.20	22.05	110250.00	977.45	0.89	0.01
16 JANATA INSURANCE CO.LTD.	223,548	19.36	4,328,470.95	14.70	15.80	15.25	3409107.00	(919363.95)	(21.24)	0.36
17 MEGHNA LIFE INSURANCE CO. LT	59,868	88.65	5,307,374.95	43.10	43.90	43.50	2604258.00	(2703116.95)	(50.93)	0.44
18 NITOL INSURANCE COMPANY LTD	31,000	26.41	818,842.40	21.80	24.80	23.30	722300.00	(96542.40)	(11.79)	0.07
19 NORTHERN GENERAL INSU. CO.L'	166,999	22.43	3,745,239.84	16.60	16.80	16.70	2788883.30	(956356.54)	(25.54)	0.31
20 PEOPLES INSURANCE CO. LTD.	12,970	19.75	256,144.04	15.10	17.20	16.15	209465.50	(46678.54)	(18.22)	0.02
21 PHOENIX INSURANCE CO.LTD.	287,484	27.95	8,036,109.78	21.50	23.50	22.50	6468390.00	(1567719.78)	(19.51)	0.67
22 PRIME ISLAMI LIFE INSURANCE L'	38,644	181.51	7,014,141.63	46.90	48.50	47.70	1843318.80	(5170822.83)	(73.72)	0.58
23 PROVATI INSURANCE COMPANY I	1,000	17.47	17,467.96	19.40	19.40	19.40	19400.00	1932.04	11.06	0.00
24 PURABI GENERAL INSURANCE C(	59,000	16.75	988,470.65	12.00	0.00	12.00	708000.00	(280470.65)	(28.37)	0.08
25 RELIANCE INSURANCE CO. LTD	75,480	45.89	3,464,098.65	36.00	39.00	37.50	2830500.00	(633598.65)	(18.29)	0.29
26 REPUBLIC INSURANCE COMPANY	101,500	24.86	2,522,901.67	18.70	19.80	19.25	1953875.00	(569026.67)	(22.55)	0.21
27 RUPALI INSURANCE COMPANY LT	187,255	20.98	3,928,149.57	15.80	16.30	16.05	3005442.75	(922706.82)	(23.49)	0.33
28 SANDHANI LIFE INSURANCE CO.L	14,000	21.92	306,871.05	18.00	18.10	18.05	252700.00	(54171.05)	(17.65)	0.03
29 SUNLIFE INSURANCE CO. LTD.	61,878	45.74	2,829,997.13	16.60	18.00	17.30	1070489.40	(1759507.73)	(62.17)	0.23
Sector Total:	5,118,134		160,463,109.58				111,758,181.25	-48,704,928.33	-30.35	13.32
TELECOMMUNICATION										
1 GRAMEEN PHONE LTD.	41,000	315.29	12,927,000.86	238.80	238.00	238.40	9774400.00	(3152600.86)	(24.39)	1.07
Sector Total:	41,000		12,927,000.86				9,774,400.00	-3,152,600.86	-24.39	1.07
TRAVEL & LEISURE										
1 SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.00
2 UNIQUE HOTEL & RESORTS LIMIT	78,890	69.18	5,457,770.41	39.50	39.20	39.35	3104321.50	(2353448.91)	(43.12)	0.45
3 UNITED AIRWAYS (BD) LIMITED	297,799	12.77	3,801,474.63	1.40	1.40	1.40	416918.60	(3384556.03)	(89.03)	0.32
Sector Total:	382,204		9,311,771.24				3,956,925.10	-5,354,846.14	-57.51	0.77
FINANCE AND LEASING										
1 BANGLADESH FIN. & INV. CO. LTD	161,150	38.47	6,198,976.42	7.90	8.20	8.05	1297257.50	(4901718.92)	(79.07)	0.51
2 BANGLADESH INDS. FINANCE CO.	184,612	38.86	7,173,154.46	2.60	2.70	2.65	489221.80	(6683932.66)	(93.18)	0.60
3 FIRST FINANCE LIMITED.	41,478	11.38	471,816.64	5.10	4.80	4.95	205316.10	(266500.54)	(56.48)	0.04
4 GSP FINANCE COMPANY (BD) LTD	179,000	21.21	3,796,195.91	12.20	12.20	12.20	2183800.00	(1612395.91)	(42.47)	0.32
5 I.D.L.C FINANCE LIMITED	334,933	71.00	23,781,281.00	41.90	43.30	42.60	14268145.80	(9513135.20)	(40.00)	1.97
6 INTL. LEASING & FIN. SERVICES	345,156	59.38	20,493,905.96	4.20	4.20	4.20	1449655.20	(19044250.76)	(92.93)	1.70
7 ISLAMIC FINANCE AND INVESTME	854,810	29.81	25,484,766.01	12.40	12.20	12.30	10514163.00	(14970603.01)	(58.74)	2.12
8 LANKABANGLA FINANCE LTD.	468,700	42.49	19,914,915.16	12.90	12.90	12.90	6046230.00	(13868685.16)	(69.64)	1.65
9 PHOENIX FINANCE & INV. LTD.	519,800	30.58	15,894,613.56	24.00	22.60	23.30	12111340.00	(3783273.56)	(23.80)	1.32
10 PRIME FINANCE & INVESTMENT L	84,672	117.54	9,952,769.88	6.00	5.80	5.90	499564.80	(9453205.08)	(94.98)	0.83
11 UTTARA FINANCE & INVEST. LTD	374,561	79.80	29,888,142.03	43.60	44.00	43.80	16405771.80	(13482370.23)	(45.11)	2.48

PRIME BANK 1ST ICB AMCL MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	3,548,872		163,050,537.03				65,470,466.00	-97,580,071.03	-59.85	13.53
CORPORATE BOND										
1 IBBL MUDARABA PERPETUAL BOI	7,537	909.63	6,855,886.01	959.50	935.50	947.50	7141307.50	285421.49	4.16	0.57
Sector Total:	7,537		6,855,886.01				7,141,307.50	285,421.49	4.16	0.57
MISCELLANEOUS										
1 B.S.C.	110,000	48.81	5,368,788.23	38.20	38.50	38.35	4218500.00	(1150288.23)	(21.43)	0.45
2 BEXIMCO LIMITED(SHARE)	1,020,915	86.10	87,896,325.23	13.00	13.00	13.00	13271895.00	(74624430.23)	(84.90)	7.30
Sector Total:	1,130,915		93,265,113.46				17,490,395.00	-75,774,718.46	-81.25	7.74
Listed Securities:	**37,181,194**		**1,204,865,654.99**				**631,440,057.15**	**-573,425,597.84**	**-47.59**	
Non Listed Securities:			**0.00**				**0.00**	**0.00**		
Grand Total:			**1,204,865,654.99**				**631,440,057.15**	**-573,425,597.84**		

PRIME BANK FIRST ICB AMCL MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AAMRA NETWORKS LIMITED	7,000	286,283	282,806	3,477
2	ACI FORMULATION LIMITED	9,276	1,516,536	1,414,650	101,885
3	AGRICULTURAL MARKETING CO.LTD	1,204	220,751	215,279	5,472
4	ANWAR GALVANIZING LTD.	13,000	1,029,320	961,097	68,224
5	APSCL Non-Convertible and Fully Redeemable Cou	2,000	10,039,830	10,000,000	39,830
6	ARGON DENIMS LIMITED	64,311	1,419,671	1,066,833	352,837
7	ASIA INSURANCE LIMITED	56,041	1,552,814	1,341,118	211,695
8	BANGLADESH GEN. INSURANCE CO.	7,000	191,420	187,293	4,128
9	BANGLADESH NATIONAL INSURANCE CO. LTD.	15,000	363,290	324,577	38,712
10	BANGLADESH SUBMARINE CABLE CO.	4,000	379,848	371,928	7,920
11	BBS CABLES LTD.	5,500	372,177	357,592	14,585
12	BEACON PAHARMACEUTICALS LTD.	77,068	1,786,346	1,481,616	304,730
13	BEXIMCO PHARMACEUTICALS LTD.	1,000	84,788	84,426	361
14	CENTRAL INSURANCE CO.LTD.	28,500	798,599	699,127	99,472
15	COPPERTECH INDUSTRIES LTD.	18,632	651,783	181,405	470,379
16	DHAKA INSURANCE LIMITED	407,000	15,945,387	12,543,429	3,401,958
17	EASTERN HOUSING LIMITED(SHARE)	2,000	96,059	89,523	6,536
18	EASTLAND INSURANCE CO.LTD.	518,658	13,447,812	12,484,077	963,735
19	GENEX INFOSYS LIMITED	8,143	451,067	72,856	378,211
20	GLAXO SMITHKLINE (BD) LTD.	5,281	9,900,331	8,495,977	1,404,354
21	GREEN DELTA MUTUAL FUND	248,268	1,981,179	1,883,584	97,594
22	IBBL MUDARABA PERPETUAL BOND	2,763	2,619,724	2,513,309	106,415
23	IFIC BANK 1ST MF	100,000	558,600	515,910	42,690
24	ISLAMI INSURANCE BD LTD.	171,729	4,875,922	4,099,909	776,013
25	JANATA INSURANCE CO.LTD.	2,000	41,995	38,719	3,276
26	KARNAFULI INSURANCE CO.LTD.	164,381	3,877,554	3,146,524	731,031
27	LINDE BANGLADESH LIMITED	1,938	2,575,587	2,465,709	109,878
28	NATIONAL LIFE INSURANCE 1ST MF	90,000	1,331,663	1,282,833	48,830
29	NEW LINE CLOTHINGS LIMITED	20,844	340,715	194,810	145,905
30	NITOL INSURANCE COMPANY LTD.	16,000	467,828	424,859	42,968
31	NORTHERN GENERAL INSU. CO.LTD.	88,862	2,336,374	2,019,940	316,434
32	ORION INFUSIONS LTD(MALA)	34,365	2,051,406	1,879,259	172,147
33	PIONEER INSURANCE COMPANY LTD	206,773	7,680,455	6,861,886	818,568
34	PROGRESSIVE LIFE INSURANCE CO	37,856	4,336,504	3,789,213	547,291
35	RANGPUR DAIRY & FOOD PROD LTD.	193,788	3,001,848	2,865,521	136,327
36	RELIANCE INSURANCE MUTUAL FUND	20,000	221,445	204,110	17,335
37	RENATA (BD) LTD.	37,825	47,965,603	39,862,602	8,103,001
38	REPUBLIC INSURANCE COMPANY LTD.	130,013	3,182,552	2,673,532	509,021
39	RUPALI INSURANCE COMPANY LTD	21,000	503,937	421,459	82,478
40	S.S STEEL LIMITED	8,803	251,136	88,030	163,106
41	SANDHANI LIFE INSURANCE CO.LTD	13,495	324,519	298,730	25,789
42	SEA PEARL BEACH RESORT & SPA LIMITED	17,095	645,555	168,064	477,491
43	SILCO PHARMACEUTICALS LIMITED	11,391	349,020	103,559	245,461
44	TAKAFUL ISLAMI INSURANCE LIMITED	6,000	172,568	166,410	6,158
45	THE IBN SINA PHARMA. LTD.	2,000	478,800	470,975	7,825
46	TRUST BANK 1ST MUTUAL FUND	25,000	147,131	93,518	53,614
47	TRUST BANK LTD.	21,416	623,516	397,604	225,912
48	UTTARA BANK LTD.	24,300	684,674	657,788	26,886
		TOTAL	**154,161,918**	**132,243,975**	**21,917,943**